



July 25, 2025

Company name	PACIFIC INDUSTRIAL CO., LTD.
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Notice of Revision of Interim and Fiscal-year End Dividend Forecasts (No Dividend Payment) for the Fiscal Year Ending March 31, 2026

PACIFIC INDUSTRIAL CO., LTD. hereby announces, as follows, that at its board of directors meeting held today, it has resolved to revise the Company's dividend forecasts for the fiscal year ending March 31, 2026 announced on April 25, 2025 and not to pay an interim or year-end dividend for the fiscal year ending March 31, 2026, subject to the successful completion of the tender offer (the "Tender Offer") for the Company's common shares (the "Company Shares") and share acquisition rights by CORE Inc. (the "Tender Offeror") which will be carried out as part of a management buyout (MBO) (Note) described in the "Notice Regarding Implementation of MBO and Recommendation for Tender" separately announced today (the "Company's Press Release").

(Note) The term “management buyout (MBO)” generally means transactions where the management of a target company invests all or part of the acquisition funds to acquire shares of the target company, on the premise of continuation of the target company’s business.

1. Revision of dividend forecasts

(1) Details of revision

	Annual dividend		
	Second quarter-end	Fiscal-Year end	Total
Previous forecasts (Announced on April 25, 2025)	29.00 yen	29.00 yen	58.00 yen
Current Revised forecasts	0 yen	0 yen	0 yen
Actual results for the current fiscal year			
(For your reference) Actual results for the previous fiscal year (fiscal year ended March 31, 2025)	26.00 yen	32.00 yen	58.00 yen

(2) Reasons for revision of dividend forecasts

The Company has resolved at its board of directors meeting held today to express an opinion in support of the Tender Offer and to recommend that the Company's shareholders tender their shares in the Tender Offer, and to leave the decision on whether to tender their share acquisition rights in the Tender Offer to the holders of the share acquisition rights of the Company.

This resolution of the board of directors was adopted on the assumption that the Company Shares will be delisted through the Tender Offer and the series of subsequent procedures (for details, please refer to the Company's Press Release).

The Company recognizes that returning profits to shareholders is one of its most important management issues. With regard to the distribution of surplus earnings, the Company has met the expectations of shareholders by comprehensively taking into consideration its business performance and dividend payout ratio, based on the principle of maintaining stable dividend payments. In addition, with respect to internal reserve, for the purposes of enhancing corporate value and ensuring shareholder profit, the Company has appropriated internal reserve to investments for further reinforcing and improving corporate structure, using it for future business developments, and thereby has maintained stable dividends to shareholders. However, at its board of directors meeting held today, the Company has resolved to revise the Company's dividend forecasts for the fiscal year ending March 31, 2026 and not to pay an interim or year-end dividend for that fiscal year, subject to the successful completion of the Tender Offer. The reason is that, according to the Tender Offeror, the purchase prices in the Tender Offer have been comprehensively determined and decided on the assumption that the interim and year-end dividends for the fiscal year ending March 2026 will not be paid.

End