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July 25, 2025

**Consolidated Financial Results
for the Three Months Ended June 30, 2025
(Under Japanese GAAP)**

Company name:	PACIFIC INDUSTRIAL CO., LTD.
Listing:	Tokyo Stock Exchange and Nagoya Stock Exchange
Securities code:	7250
URL:	https://www.pacific-ind.co.jp/
Representative:	Tetsushi Ogawa, President
Inquiries:	Satoshi Watanabe, Senior General Manager of Accounting Dept.
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Scheduled date to commence dividend payments:	—
Preparation of supplementary material on financial results:	Yes
Holding of financial results briefing:	Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the Three Months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2025	52,646	1.8	4,483	61.4	4,914	(4.3)	3,407	(19.7)
June 30, 2024	51,721	4.9	2,778	(11.7)	5,137	(2.2)	4,244	7.3

Note:	Comprehensive income	Three months ended June 30, 2025:	¥1,193 million	[(82.9)%]
		Three months ended June 30, 2024:	¥6,970 million	[(45.0)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	59.56	59.43
June 30, 2024	72.84	72.69

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2025	289,169	167,078	57.4
March 31, 2025	291,424	167,747	57.2

Reference:	Equity	
	As of June 30, 2025:	¥165,899 million
	As of March 31, 2025:	¥166,594 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	26.00	-	32.00	58.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)	-	0.00	-	0.00	0.00

Note 1. Revisions to the forecast for dividends announced most recently: Yes
2. For details regarding the dividend forecast, please refer to the ' Notice of Revision of Interim and Fiscal-year End Dividend Forecasts (No Dividend Payment) for the Fiscal Year Ending March 31, 2026 ' disclosed today (July 25, 2025)

3. Consolidated earnings forecast for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	
First half	101,000	1.4	7,000	42.8	8,000	23.6	5,500	3.2	96.13
Full year	202,000	(2.0)	13,000	(4.9)	15,500	(10.3)	11,000	(16.8)	192.24

Note: Revisions to the financial results forecast announced most recently: None

*Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statement: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (4) Number of issued shares (common shares)
 - (i) Total number of issued shares at the end of the period (including treasury shares)
 - As of June 30, 2025 61,312,896shares
 - As of March 31, 2025 61,312,896shares
 - (ii) Number of treasury shares at the end of the period
 - As of June 30, 2025 4,102,109shares
 - As of March 31, 2025 4,102,109shares
 - (iii) Average number of shares outstanding during the period
 - Three months ended June 30, 2025 57,210,787shares
 - Three months ended June 30, 2024 58,278,412shares

* Review of the accompanying quarterly consolidated financial statements by certified public accountants or an auditing firm: None

* Proper use of earnings forecasts, and other special matters

Explanation about appropriate use of the financial results forecasts, and other noteworthy matters
Statements related to the future, including the forecasts of financial results, described in this document are based on information currently available to Pacific industrial and on certain assumptions deemed by Pacific industrial to be rational.

Consolidated Balance Sheets

(Million Yen)

	FY2024 (As of March 31, 2025)	FY2025 (As of June 30, 2025)		FY2024 (As of March 31, 2025)	FY2025 (As of June 30, 2025)
(Assets)			(Liabilities)		
Current Assets	97,080	93,878	Current Liabilities	61,439	64,098
Cash and time deposits	35,609	39,881	Trade notes and accounts payable	15,996	14,297
Trade notes and accounts receivable	27,618	25,537	Electronically recorded obligations - operating	5,953	5,918
Merchandise and finished goods	7,908	8,460	Short-term borrowings	6,005	6,005
Work in process	8,833	8,169	Current portion of long-term borrowings	9,822	12,477
Raw materials and supplies	7,438	7,504	Accounts payable - Others	9,437	9,780
Other current assets	9,841	4,483	Income taxes payable	1,065	1,715
Less: Allowance for doubtful accounts	(168)	(158)	Allowance for bonuses	1,963	1,090
			Other current liabilities	11,195	12,813
Fixed Assets	194,344	195,291			
Property, Plant and Equipment	140,807	142,599	Noncurrent Liabilities	62,238	57,992
Buildings and structures	53,195	56,715			
Machinery and vehicles	43,985	43,623	Long-term borrowings	45,114	41,646
Tools, Furniture, and fixtures	2,413	2,465	Provision for directors retirement benefit	180	175
Land	11,365	11,444	Net defined benefit liabilities	710	710
Lease Asset	5,876	5,734	Other noncurrent liabilities	16,232	15,461
Construction in progress	23,970	22,615			
			Total Liabilities	123,677	122,091
Intangible Fixed Assets	4,839	4,487			
Goodwill	2,202	1,977	(Net assets)		
Other	2,636	2,510	Shareholders' Equity	127,430	128,992
Investments and Other Assets	48,697	48,203	Capital stock	7,316	7,316
Investments in securities	38,290	37,839	Capital surplus	7,689	7,689
Other fixed assets	10,409	10,366	Retained earnings	116,876	118,438
Less: Allowance for doubtful accounts	(2)	(2)	Less: Treasury stock at cost	(4,452)	(4,452)
			Valuation and Translation Adjustment	39,163	36,907
			Valuation difference on available securities	14,801	14,433
			Foreign currency translation adjustments	22,482	20,642
			Remeasurement of defined benefit plan	1,879	1,830
			Subscription rights to shares	97	97
			Minority Interests	1,055	1,081
			Total Net Assets	167,747	167,078
Total Assets	291,424	289,169	Total Liabilities and Net Assets	291,424	289,169

Consolidated Statements of Income

(Million Yen)

	FY2024 For the Three Months ended June 30, 2024	FY2025 For the Three Months ended June 30, 2025
Net sales	51,721	52,646
Cost of sales	45,151	44,461
Gross profit	6,569	8,185
Selling, general and administrative expenses	3,790	3,701
Operating Income (loss)	2,778	4,483
Non-operating income	2,445	827
Interest income	196	158
Dividend income	312	351
Equity in earnings of affiliated companies	427	224
Foreign exchange gain	860	—
Other non-operating income	647	92
Non-operating Expenses	86	396
Interest expense	77	116
Foreign exchange losses	—	269
Other non-operating expense	8	11
Ordinary income (loss)	5,137	4,914
Extraordinary income	356	—
Gain on sales of fixed assets	356	—
Extraordinary Losses	134	36
Loss on sales and retirements of fixed assets	134	36
Profit (loss) before income taxes and non controlling interests	5,359	4,878
Income taxes	1,086	1,439
Current term net profit (loss)	4,272	3,438
Profit (loss) attributable to non-controlling interests	27	30
Profit (loss) attributable to owners of parent	4,244	3,407